

ACTION BY WRITTEN CONSENT IN LIEU OF MEETING
OF THE BOARD OF DIRECTORS
OF
PENNICHUCK EAST UTILITY, INC.

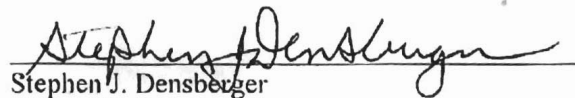
Pursuant to New Hampshire Revised Statutes Annotated 293-A:8.21, the undersigned, being all the directors of PENNICHUCK EAST UTILITY, INC. (the "Corporation"), a New Hampshire corporation, in lieu of a special meeting of directors, do hereby waive all notice of the time, place, and purpose of special meeting, and hereby consent to the following actions and adopt the following resolutions:

VOTED: To authorize and approve an agreement between the Corporation and the State of New Hampshire under the State Revolving Loan Fund ("SRF"), pursuant to which the Corporation will borrow up to Five Hundred Ninety Five Thousand Dollars (\$595,000) at then current SRF rates of interest for the purpose of funding upgrades to its Maple Hills Community Water System in Derry, New Hampshire.

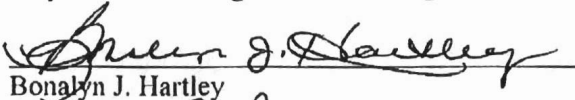
VOTED: To authorize Donald L. Ware and William D. Patterson and each of them to act as Pennichuck East Utility, Inc.'s representative for purposes of the administration of the above referenced loan agreement

DIRECTORS:

Dated: March 10, 2008


Stephen J. Densberger

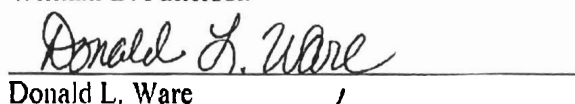
Dated: 3/10/08, 2008


Bonalyn J. Hartley

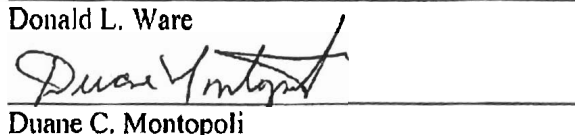
Dated: 3/10/, 2008


William D. Patterson

Dated: March 10, 2008


Donald L. Ware

Dated: 3/10, 2008


Duane C. Montopoli